

Date: 30.05.2024

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Reference Scrip Code: 957093, ISIN: INE368Y08018

Sub: Outcome of the Board Meeting regarding approval of the Audited Annual Financial Results for the year ended on 31<sup>st</sup> March, 2024

Ref: Regulation 51(2), 52(2), 52(4) and 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 51(2), 52(2), 52(4) and 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following documents as approved by the Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2024 Commenced on 08:00 P.M. and concluded on 10:00 P.M.

1. Outcome of the Board Meeting under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 16 of Para A of Part B of Schedule III
2. Audited Annual Standalone & Consolidated Financial Results for the Year ended on 31<sup>st</sup> March, 2024.
3. Auditor's Report issued for Audited Annual Standalone & Consolidated Financial Results by Statutory Auditor of the Company for the Financial Year ended on 31st March, 2024.
4. Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
5. Details required under Regulation 52(4) of SEBI (LODR) Regulation, 2015.
6. Asset Cover Certificate under Regulation 54(3) of SEBI (LODR) Regulation, 2015.

Kindly take the above on your records.

Thanking You,

Yours faithfully,  
For Entry India Projects Private Limited

(Alok Dhir)  
Director  
DIN: 00034335



Encl: As above

**ENTRY INDIA PROJECTS PRIVATE LIMITED**  
**CIN - U45400DL2008PTC173053**  
**Regd. Office - D-55, Defence Colony, New Delhi - 110024**  
**e-mail: contact@eippl.com**

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2024**

(Rs. in '000 except per share data and ratios)

Particulars	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Current Year ended March 31, 2024	Previous Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Income</b>					
Revenue from Operations	8,951	8,800	7,978	35,029	36,077
Other Income	3,110	1,755	12,532	22,160	24,870
<b>Total Income</b>	<b>12,071</b>	<b>10,556</b>	<b>20,510</b>	<b>57,189</b>	<b>60,947</b>
<b>2. Expenses</b>					
Employee benefits expense	913	864	697	3,705	2,297
Depreciation	939	760	757	3,212	2,708
Professional Expenses	1,402	508	362	5,350	1,340
Financial Expenses	3,711	3,044	12,930	18,263	33,358
Other expenses	485	474	1,582	2,880	16,525
<b>Total Expenses</b>	<b>7,450</b>	<b>5,651</b>	<b>16,328</b>	<b>33,410</b>	<b>56,228</b>
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>4,621</b>	<b>4,904</b>	<b>4,182</b>	<b>23,779</b>	<b>4,719</b>
<b>4. Tax Expenses:</b>					
Current Tax	1,118	1,265	120	2,900	955
Deferred Tax	52	(26)	(18)	(25)	(49)
<b>Total Tax Expenses</b>	<b>1,169</b>	<b>1,238</b>	<b>102</b>	<b>2,875</b>	<b>906</b>
<b>5. Net Profit / (Loss) from the Year/Period (3-4)</b>	<b>3,452</b>	<b>3,666</b>	<b>4,080</b>	<b>20,904</b>	<b>3,813</b>
<b>6. Other Comprehensive Income (OCI):</b>					
1. Items that will not be reclassified to Statement of Profit & Loss (net of tax)	5,670	-	(31,606)	(4,351)	(31,606)
<b>7. Total Comprehensive Income for the Year/Period (5+6)</b>	<b>9,122</b>	<b>3,666</b>	<b>(27,526)</b>	<b>16,553</b>	<b>(27,793)</b>
<b>8. Earnings per equity share (EPS):</b>					
i. Basic (In Rupees)	2.22	2.36	2.63	13.46	2.46
ii. Diluted (In Rupees)	1.41	1.49	1.66	8.52	1.55
<b>9. Paid-up equity share capital:</b>					
Equity Share capital of Rs.10 each	15,531	15,531	15,531	15,531	15,531
<b>10. Other Equity</b>	<b>9,47,635</b>	<b>9,38,513</b>	<b>9,31,081</b>	<b>9,47,635</b>	<b>9,31,081</b>
<b>11. Net Worth</b>	<b>7,89,025</b>	<b>7,85,573</b>	<b>7,68,121</b>	<b>7,89,024.67</b>	<b>7,68,121</b>
<b>12. Paid-up debt capital</b>	<b>2,43,556</b>	<b>2,31,289</b>	<b>4,39,021</b>	<b>2,43,556</b>	<b>4,39,021</b>
<b>13. Debenture Redemption Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Debt-equity ratio</b>	<b>0.31:1</b>	<b>0.29:1</b>	<b>0.57:1</b>	<b>0.31:1</b>	<b>0.57:1</b>
<b>15. Debt service coverage ratio</b>	<b>1.98</b>	<b>2.24</b>	<b>0.30</b>	<b>0.21</b>	<b>0.46</b>
<b>16. Interest service coverage ratio</b>	<b>2.50</b>	<b>2.86</b>	<b>1.38</b>	<b>2.48</b>	<b>1.22</b>

- The above financial results were reviewed and recommended by the Board of Directors at their meetings held on 30.05.2024
- The company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other allied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- The audit of the same has been carried out by the statutory auditor of the company.
- Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period /years classification / disclosure.
- The figures for the current quarter ended March 31, 2024 and quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2024 and March 31, 2023 respectively and the published year to date figures upto third quarter ended December 31, 2023 and December 31, 2022.
- Formulae for computation of ratios are as follows:
  - Debt/Equity ratio: Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.
  - Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the period/year).
  - Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.
  - Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amalgamation.



For and on behalf of the Board of Directors

Alok Dhilr  
Director  
DIN: 00034335

Place : New Delhi  
Date: 30.05.2024

**ENTRY INDIA PROJECTS PRIVATE LIMITED**  
**CIN - U45400DL2008PTC173053**  
**Regd. Office - D-55, Defence Colony, New Delhi - 110024**  
**e-mail: contact@eiopl.com**

(Rs. in '000)

**AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2024**

PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
Property, plant and equipment	4,24,035	4,20,557
Financial Assets		
(i) Investments	4,98,010	5,05,479
<b>Total Non-Current Assets</b>	<b>9,22,044</b>	<b>9,26,035</b>
<b>(2) Current Assets</b>		
Financial Assets		
(i) Investments	3,31,394	90,000
(ii) Trade Receivables	686	1,879
(iii) Cash and cash equivalents	1,832	2,14,294
(iv) Bank Balances other than (ii) above	-	
(v) Loans	21,115	1,54,823
(vi) Other (Amount Receivable)	1,422	71,436
Other current assets	9,333	6,023
<b>Total Current Assets</b>	<b>3,65,782</b>	<b>5,38,455</b>
<b>TOTAL ASSETS</b>	<b>12,87,826</b>	<b>14,64,490</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity share capital	15,531	15,531
Other equity	9,47,635	9,31,081
<b>Total Equity</b>	<b>9,63,166</b>	<b>9,46,613</b>
<b>(2) Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	2,38,485	4,35,286
Deferred tax liabilities (net)	58,063	59,551
<b>Total Non-Current liabilities</b>	<b>2,96,548</b>	<b>4,94,837</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	5,071	3,734
(ii) Other Financial Liabilities	19,534	17,599
Others Current Liabilities	609	753
Current tax liabilities	2,898	955
<b>Total Current liabilities</b>	<b>28,112</b>	<b>23,041</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,87,826</b>	<b>14,64,490</b>

For and on behalf of the Board of Directors



**Alok Dhir**  
**Director**  
**DIN: 00034335**

Piece: New Delhi  
Date: 30.05.2024

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**AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(Rs. in '000)

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	23,779	4,719
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation	3,212	2,708
Interest Income	(7,249)	(14,785)
Profit on Sale of securities	(13,550)	-
<b>Operating Profit/(loss) before working capital adjustments</b>	<b>6,192</b>	<b>(7,358)</b>
<b>Working Capital Adjustments:</b>		
Changes in trade receivables	1,193	(1,699)
Changes in other current & Other liabilities	1,792	6,994
Changes in other current assets	66,704	(67,342)
	<b>75,880</b>	<b>(69,405)</b>
Less: Income tax paid (net of refunds)	(957)	(9,195)
<b>Cash flow from Operating Activities (A)</b>	<b>74,923</b>	<b>(78,600)</b>
<b>B. Cash Flow from Investing activities</b>		
Receipts from FDR	-	2,01,764
Payment for Property, Plant & Equipment	(6,690)	(4,655)
Payment for CWIP	-	1,995
Purchase of Gold	(394)	-
Purchase of Investments in Securities	(3,87,300)	(90,000)
Proceeds from the sale of Investments	1,61,505	-
Inter Corporate Loans given	1,33,709	3,251
Interest Received	7,249	14,785
<b>Net cash flow from (used in) Investing activities (B)</b>	<b>(91,921)</b>	<b>1,27,141</b>
<b>C. Cash Flow from Financing activities</b>		
Proceeds from Loans from Director	-	-
Proceeds/(Repaid) of Loans from Bank	(1,95,464)	(9,809)
<b>Net cash flow (used in) from financing activities (C)</b>	<b>(1,95,464)</b>	<b>(9,809)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(2,12,462)</b>	<b>38,731</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE QUARTER/YEAR</b>	<b>2,14,294</b>	<b>1,75,563</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR*</b>	<b>1,832</b>	<b>2,14,294</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>		
Cash on hand	162	23
Balances with scheduled banks:		
On current accounts	1,670	2,14,271
<b>Total</b>	<b>1,832</b>	<b>2,14,294</b>

1. The cash flow has been prepared under the "indirect method" as set out in Indian Accounting Standard (IND AS) 7 - Statement of Cash Flows

For and on behalf of the Board of Directors



**Alok Dhir**  
 Director  
 DIN: 00034335

Place : New Delhi  
 Date: 30.05.2024

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**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. in '000 except per share data and ratios)

Particulars	Current Year ended March 31, 2024	Current Year ended March 31, 2023
	Audited	Audited
<b>1. Income</b>		
Revenue from Operations	35,029	36,077
Other Income	22,160	24,870
<b>Total Income</b>	<b>57,189</b>	<b>60,947</b>
<b>2. Expenses</b>		
Employee benefits expense	3,705	2,297
Depreciation	3,212	2,708
Professional Expenses		1,340
Financial Expenses	18,263	33,358
Other expenses	8,230	16,525
<b>Total Expenses</b>	<b>33,410</b>	<b>56,227</b>
<b>3. Profit / (Loss) before share of profit of associates and tax (1-2)</b>	<b>23,779</b>	<b>4,719</b>
Add/Less: Share of profit / (Loss) of associates	(4,375)	(2,488)
<b>3a. Profit / (Loss) before tax</b>	<b>19,404</b>	<b>2,231</b>
<b>4. Tax Expenses:</b>		
Current Tax	2,900	955
Deferred Tax	(25)	(49)
<b>Total Tax Expenses</b>	<b>2,875</b>	<b>905</b>
<b>5. Net Profit / (Loss) from the Year/Period (3a-4)</b>	<b>16,529</b>	<b>1,326</b>
<b>6. Other Comprehensive Income (OCI):</b>		
1. Items that will not be reclassified to Statement of Profit & Loss (net of tax)	-459	-54,478
<b>7. Total Comprehensive Income for the Year/Period (5+6)</b>	<b>16,070</b>	<b>-53,152</b>
<b>8. Earnings per equity share (EPS):</b>		
i. Basic (In Rupees)	10.64	0.85
ii. Diluted (In Rupees)	6.74	0.54
<b>9. Paid-up equity share capital:</b>		
Equity Share capital of Rs.10 each	15,531	15,531
<b>10. Other Equity</b>	<b>14,34,520</b>	<b>14,18,450</b>
<b>11. Net Worth</b>	<b>13,02,268</b>	<b>12,55,490</b>
<b>12. Paid-up debt capital</b>	<b>2,43,556</b>	<b>4,39,021</b>
<b>13. Debenture Redemption Reserve</b>		-
<b>14. Debt-equity ratio</b>	<b>0.19:1</b>	<b>0.35:1</b>
<b>15. Debt service coverage ratio</b>	<b>0.21</b>	<b>0.46</b>
<b>16. Interest service coverage ratio</b>	<b>2.48</b>	<b>1.22</b>

- The above financial results were reviewed and approved by the Board of Directors at their meetings held on 30.05.2024
- The company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other allied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- The audit of the same has been carried out by the statutory auditor of the company.
- Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period /years classification / disclosure.
- Formulae for computation of ratios are as follows:
  - Debt/Equity ratio: Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.
  - Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the year).
  - Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.
  - Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amalgamation.

For and on behalf of the Board of Directors



*Alok Dhir*

Alok Dhir  
Director  
DIN: 00034335

Place : New Delhi  
Date: 30.05.2024



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(Rs. in '000)

**AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024**

PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
Property, plant and equipment	4,24,035	4,20,557
Investment in associates	5,55,595	5,56,078
Financial Assets		
(i) Investments	4,29,301	4,36,770
<b>Total Non-Current Assets</b>	<b>14,08,930</b>	<b>14,13,405</b>
<b>(2) Current Assets</b>		
Financial Assets		
(i) Investments	3,31,394	90,000
(ii) Trade Receivables	686	1,879
(iii) Cash and cash equivalents	1,832	2,14,294
(iv) Loans	21,115	1,54,823
(v) Other (Amount Receivable)	1,422	71,436
Other current assets	9,333	6,023
<b>Total Current Assets</b>	<b>3,65,782</b>	<b>5,38,455</b>
<b>TOTAL ASSETS</b>	<b>17,74,712</b>	<b>19,51,860</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity share capital	15,531	15,531
Other equity	14,34,520	14,18,450
<b>Total Equity</b>	<b>14,50,052</b>	<b>14,33,981</b>
<b>(2) Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	2,38,485	4,35,286
Deferred tax liabilities (net)	58,062	59,551
<b>Total Non-Current liabilities</b>	<b>2,96,548</b>	<b>4,94,837</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	5,071	3,734
(ii) Other Financial Liabilities	19,534	17,599
Others Current Liabilities	609	753
Current tax liabilities	2,898	955
<b>Total Current liabilities</b>	<b>28,112</b>	<b>23,041</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,74,712</b>	<b>19,51,860</b>

For and on behalf of the Board of Directors



*Alok Dhir*

**Alok Dhir**  
**Director**  
**DIN: 00034335**

Place: New Delhi  
Date: 30.05.2024

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**AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(Rs. in '000)

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	19,404	2,231
Adjustments to reconcile profit before tax to net cash flows:		
Share in Associate profit	4,375	2,488
Depreciation	3,212	2,708
Interest Income	(7,249)	(14,785)
Profit on Sale of securities	(13,550)	
<b>Operating Profit /(loss) before working capital adjustments</b>	<b>6,192</b>	<b>(7,358)</b>
<b>Working Capital Adjustments:</b>		
Changes in trade receivables	1,193	(1,699.23)
Changes in other current & Other liabilities	1,792	6,993.83
Changes in other current assets	66,704	(67,341.61)
	<b>75,880</b>	<b>(69,405)</b>
Less: Income tax paid (net of refunds)	(957)	(9,195)
<b>Cash flow from Oprating Activities (A)</b>	<b>74,923</b>	<b>(78,600)</b>
<b>B. Cash Flow from Investing activities</b>		
Receipts from FDR	-	2,01,764
Payment for Property, Plant & Equipment	(6,690)	(4,655)
Payment for CWIP	-	1,995
Purchase of Gold	(394)	-
Purchase of Investments in Securities	(3,87,300)	(90,000)
Proceeds from the sale of Investments	1,61,505	-
Inter Corporate Loans given	1,33,709	3,251
Interest Received	7,249	14,785
<b>Net cash flow from (used in) Investing activities (B)</b>	<b>(91,921)</b>	<b>1,27,140</b>
<b>C. Cash Flow from Financing activities</b>		
Proceeds from Loans from Director	-	-
Proceeds/(Repaid) of Loans from Bank	(1,95,464)	(9,809)
<b>Net cash flow (used in) from financing activities (C)</b>	<b>(1,95,464)</b>	<b>(9,809)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(2,12,462)</b>	<b>38,731</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE QUARTER/YEAR</b>	<b>2,14,294</b>	<b>1,75,563</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR*</b>	<b>1,832</b>	<b>2,14,294</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>		
Cash on hand	162	23
Balances with scheduled banks:		
On current accounts	1,670	2,14,271
<b>Total</b>	<b>1,832</b>	<b>2,14,294</b>

1. The cash flow has been prepared under the "indirect method" as set out in Indian Accounting Standard (IND AS) 7 - Statement of Cash Flows



For and on behalf of the Board of Directors

*Alok Dhir*

**Alok Dhir**  
**Director**  
**DIN: 00034335**

Place : New Delhi  
Date: 30.05.2024



# RAJIV JASWANT & CO.

## CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad-201 014  
Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

### INDEPENDENT AUDITORS' REPORT

To The Board of Directors of  
**M/s ENTRY INDIA PROJECTS PRIVATE LIMITED**

Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of **M/s ENTRY INDIA PROJECTS PRIVATE LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended 31st March 2024 (hereafter referred to as the "Standalone Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as 'Listing Regulations'), which has been initiated by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) Are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

#### **Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements of the company. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement



principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(f) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures to the third quarter of the current financial year which was subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of the matter stated above.

**UDIN: 24510170BKDPRN6500**

**For Rajiv Jaswant & Co.  
Chartered Accountants  
FRN No. 016018C**

**Rajiv** Digitally signed  
by Rajiv Rattan  
Date:  
**Rattan** 2024.05.30  
21:06:54 +05'30'

**(Rajiv Rattan)  
Proprietor  
M.No. 510170**

**Place of Signature: Ghaziabad  
Date: 30.05.2024**



# RAJIV JASWANT & CO.

## CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad-201 014  
Ph No : 0120-431 7371, 9717409122 E-Mail : rajivjaswantandco@gmail.com

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

**M/s ENTRY INDIA PROJECTS PRIVATE LIMITED**

**Report on the Audit of Consolidated Financial Results**

#### Opinion

We have audited the accompanying consolidated annual financial results of ENTRY INDIA PROJECTS PRIVATE LIMITED (hereinafter referred to as "the Company") and its Associate for the Year ended March 31, 2024, (hereinafter referred to as the "Consolidated Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the associate entity, the aforesaid consolidated financial results:

- a. include the annual financial results of the associate entity namely: Cygnet Projects Private Limited.
- b. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit including other comprehensive income and other financial information of the Company and its Associate Entity for the year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of

these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Company and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Company and of its associates are responsible for assessing the ability of the Company and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company and of its associates are responsible for overseeing the financial reporting process of the Company and of its associates.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of the full financial year ending on 31<sup>st</sup> March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Rajiv Jaswant & Co.**

Chartered Accountants

FRN No. 016018C

Rajiv  
Rattan

Digitally signed  
by Rajiv Rattan  
Date: 2024.05.30  
21:02:45 +05'30'

**(Rajiv Rattan)**

Proprietor

M.No. 510170

**UDIN: 24510170BKDPRM2125**

Place of Signature: Ghaziabad

Date: 30.05.2024

**Date: 30.05.2024**

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Subject: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Alok Dhir, Director of M/s **Entry India Projects Private Limited** do hereby declare that the Statutory Auditors of the Company M/s **Rajiv Jaswant & Co.** have issued an Audit Report with unmodified opinion on the Audited Annual Standalone & Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2024.

Kindly take this declaration on your record.

Thanking you.

Yours faithfully,

**For Entry India Projects Private Limited**

  
(Alok Dhir)  
Director  
DIN: 00034335



# Entry India Projects Private Limited

Registered Office: D-55, Defence Colony, New Delhi - 110024  
E-mail : contact@eipl.com • Mob.: 9289279538

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings for the financial year ended on 31.03.2024:

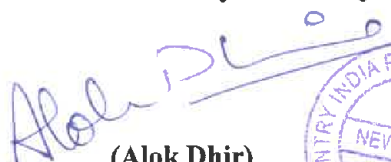
(Rs. in '000 except per share data & ratios)

S. No.	Particulars	Remarks
1.	Debt-equity ratio;	0.31
2.	Debt service coverage ratio	0.21
3.	Interest service coverage ratio;	2.48
4.	Outstanding redeemable preference shares (quantity and value);	-
5.	Capital redemption reserve/debenture redemption reserve	-
6.	Net worth;	7,89,025
7.	Net profit after tax;	20,904
8.	Earnings Per Share Basic Diluted	13.46 8.52
9.	Current Ratio	13.01
10.	Long term debt to working capital	71%
11.	Bad debts to account receivable ratio	-
12.	Current liability ratio	10.54%
13.	Total debt to total assets	19%
14.	Debtors turnover	0.02
15.	Inventory turnover	-
16.	Operating margin (%)	61.25%
17.	Net profit margin (%)	36.55%
18.	Sector specific equivalent ratio, as applicable	-
19.	Audited Annual Financial Results (Standalone & Consolidated) for the Year ended 31.03.2024 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,  
Yours faithfully,

For Entry India Projects Private Limited

  
(Alok Dhir)  
Director  
DIN: 00034335





# RAJIV JASWANT & CO.

## CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghazlabad-201 014  
Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

To,  
The Board of Directors,  
Entry India Projects Private Limited  
D-55, Defence Colony,  
New Delhi-110024

Independent Auditor's Certificate on Maintaining Security Coverage Ratio in Respect of the Listed Unsecured Redeemable Non-convertible Debentures as on 31<sup>st</sup> March 2024 and Compliance its Covenants of Outstanding Listed Unsecured Redeemable Non-convertible Debentures as on 31<sup>st</sup> March 2024.

1. This certificate is issued at the request of the Company, having its registered office at D-55, Defence Colony, New Delhi-110024.
2. The accompanying "Annexure 1" ('the Statement') certifying the Security Cover on Listed Unsecured Redeemable Non-Convertible Debentures as on 31<sup>st</sup> March 2024 and Compliance with Covenants of Outstanding Listed Unsecured Redeemable Non-convertible Debentures as on 31<sup>st</sup> March 2024 duly signed by the authorized signatory of the Company, which we have initialed for identification purposes only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD\_CARADT/CIR/P/2022/67 dated 19<sup>th</sup> May 2022; we have verified only book value of the assets provided in the certificate.

### Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the Statement are correct.

### Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure 1" have been correctly extracted from the audited standalone financial statements, other supporting and other records produced before us.
6. We have carried out the following procedures for providing reasonable assurance;
  - a. Checked the security documents in case of Listed Unsecured Redeemable Non-convertible Debentures.





- b. Read the audited standalone financial result for the period ended 31<sup>st</sup> March 2024.
  - c. Read the SEBI Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May 2022.
  - d. Verified the arithmetic accuracy of calculation of ratios mentioned in "Annexure 1".
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (The "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion:**

9. Based on our examination and procedure performed, as mentioned above, and according to information, explanations and other records produced before us including audited standalone financial statements and other relevant debts given in Column "A" to "J" as referred to in "Annexure 1" are true and correct.

**Restriction on Use**

10. This certificate is provided on specific request of the Company solely for onward submission to the Debenture Trustee i.e. Axis Trustee Services Limited/ Stock Exchanges and should not be used for any other purpose without our prior written consent. Rajiv Jaswant & Co. neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

UDIN: 24510170BKDPRL2638

**For Rajiv Jaswant & Co.**

Chartered Accountants

FRN No. 016018

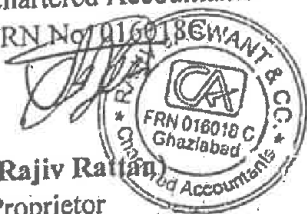
(Rajiv Rattan)

Proprietor

M.No. 510170

Place: Ghaziabad

Date: 30.05.2024



Annexure I

Rs.'000

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for charged on Exclusive basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Part Passu Assets	Carrying valued book value for part passu assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Debt for which this certificate to being issued	Other Secured Debt to being issued	Debt for which this certificate to being issued	Assets shared by part passu debt holder (incl. debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column F)	Assets offered as Security	debt amount considered more than once (due to exclusive plus part passu charge)							
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
<b>ASSETS</b>															
Property, Plant and Equipment	All movable fixed assets and property mortgage located at Air force colony, Delhi.		4,16,269				7,766		4,24,035						
Capital Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments	All investments in securities, Gold etc.								8,29,404						
Loans															
Inventories															
Trade Receivables															
Cash and Equivalents	All cash and cash equivalents								1,832						
Bank Balances other than Cash and Equivalents															



Handwritten signature and initials.

